

COMMUNITY PRESENTATION
JUNE 2023



PROVIDENCE

Reimagined

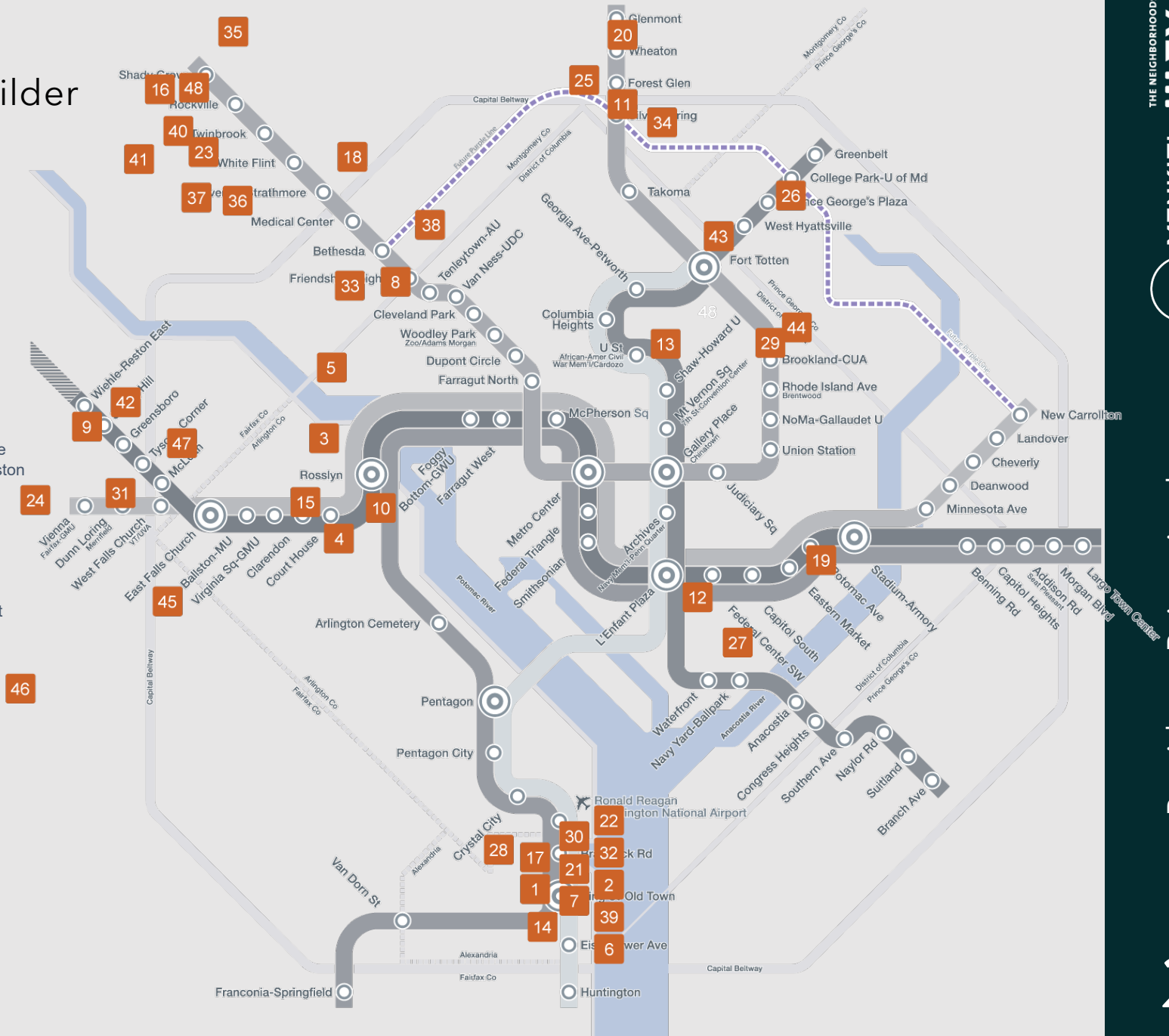
PROVIDENCEREIMAGINED.COM

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ABOUT EYA

- Award-winning local residential builder in DC, MD, and VA for 30 years
- Nearly 50 communities and 6,000 homes
- Focused on creating communities convenient to transit, retail, and recreational amenities

- | | | |
|--------------------------------------|---|---------------------------------|
| 1. Stonegate | 21. Chatham Square | 40. Tower Oaks |
| 2. Rivergate | 22. Potomac Greens | 41. Cabin John Village |
| 3. Palisades Park | 23. Park Potomac | 42. The Towns at Reston Station |
| 4. Courthouse Hill | 24. Centerpointe | 43. Riggs Park Place |
| 5. Hillandale | 25. National Park Seminary | 44. Michigan Park |
| 6. Ford's Landing | 26. Arts District Hyattsville | 45. Graham Park |
| 7. Old Town Village | 27. Capitol Quarter | 46. Sutton Heights |
| 8. Courts of Chevy Chase | 28. Alexandria Crossing | 47. Tysons Ridge |
| 9. Westwood Village | 29. Chancellor's Row | 48. Farmstead District |
| 10. Monument Place | 30. Old Town Commons | |
| 11. Cameron Hill | 31. Mosaic District | |
| 12. Capitol Square | 32. The Oronoco | |
| 13. Harrison Square | 33. Little Falls Place | |
| 14. Carlyle City Residences | 34. Chelsea Heights | |
| 15. Clarendon Park | 35. Westside at Shady Grove Metro | |
| 16. Fallsgrove | 36. Grosvenor Heights | |
| 17. The Lofts at Braddock Metro | 37. Montgomery Row at Rock Spring | |
| 18. Strathmore Park | 38. The Brownstones at Chevy Chase Lake | |
| 19. Bryan Square | 39. Robinson Landing | |
| 20. The Brownstones at Wheaton Metro | | |



THE MENKITI GROUP

ABOUT US

Founded in 2004, The Menkiti Group is a 100% minority-owned Certified Business Enterprise headquartered in Washington, DC, with additional offices in Worcester, Massachusetts.

An integrated real estate services company, The Menkiti Group focuses on a double bottom line, measuring success in terms of positive social impact and financial returns. The company was founded with the mission to transform lives, careers, and communities through real estate, and is committed to driving neighborhood impact and engaging in communities with a long-term lens. Focuses include urban investment, residential and commercial development, residential sales, and commercial brokerage.

The company's approach to urban neighborhood transformation and investment is centered upon partnerships with capital investors, local developers, community stakeholders, and small business owners to create thriving urban spaces that drive sustainable neighborhood impact and produce economic growth. Projects range from residential renovations and the development and tenancing of main street commercial properties to large-scale, mixed-use, transit-oriented development projects.

To date, The Menkiti Group has invested over \$360MM in emerging urban neighborhoods, worked on the development of over 3.8MM SF of real estate, and assisted over 2,000 families in purchasing their first homes. Their CPMG Foundation has supported over 41,000 families since its inception in 2014 and invests in organizations making an impact in education, housing, youth and entrepreneurship.

VISION

We envision an America where all communities are thriving, diverse, and economically vibrant habitats.

MISSION

To transform lives, careers and communities through real estate.

PORTFOLIO

The Menkiti Group currently has over 4.9MM SF in its development pipeline including catalytic projects such as MLK Gateway in Anacostia, Bond Bread with Howard University, The Yards Parcels G1 and G2 in partnership with Brookfield, and St. Elizabeths Parcels 7, 8, and 9.

**19
YRS**
IN
BUSINESS

**\$360
MM**
INVESTED IN
NEIGHBORHOODS

**3.8MM
SF**
DEVELOPMENT
WORKED ON

**4.9MM
SF**
DEVELOPMENT
IN THE PIPELINE



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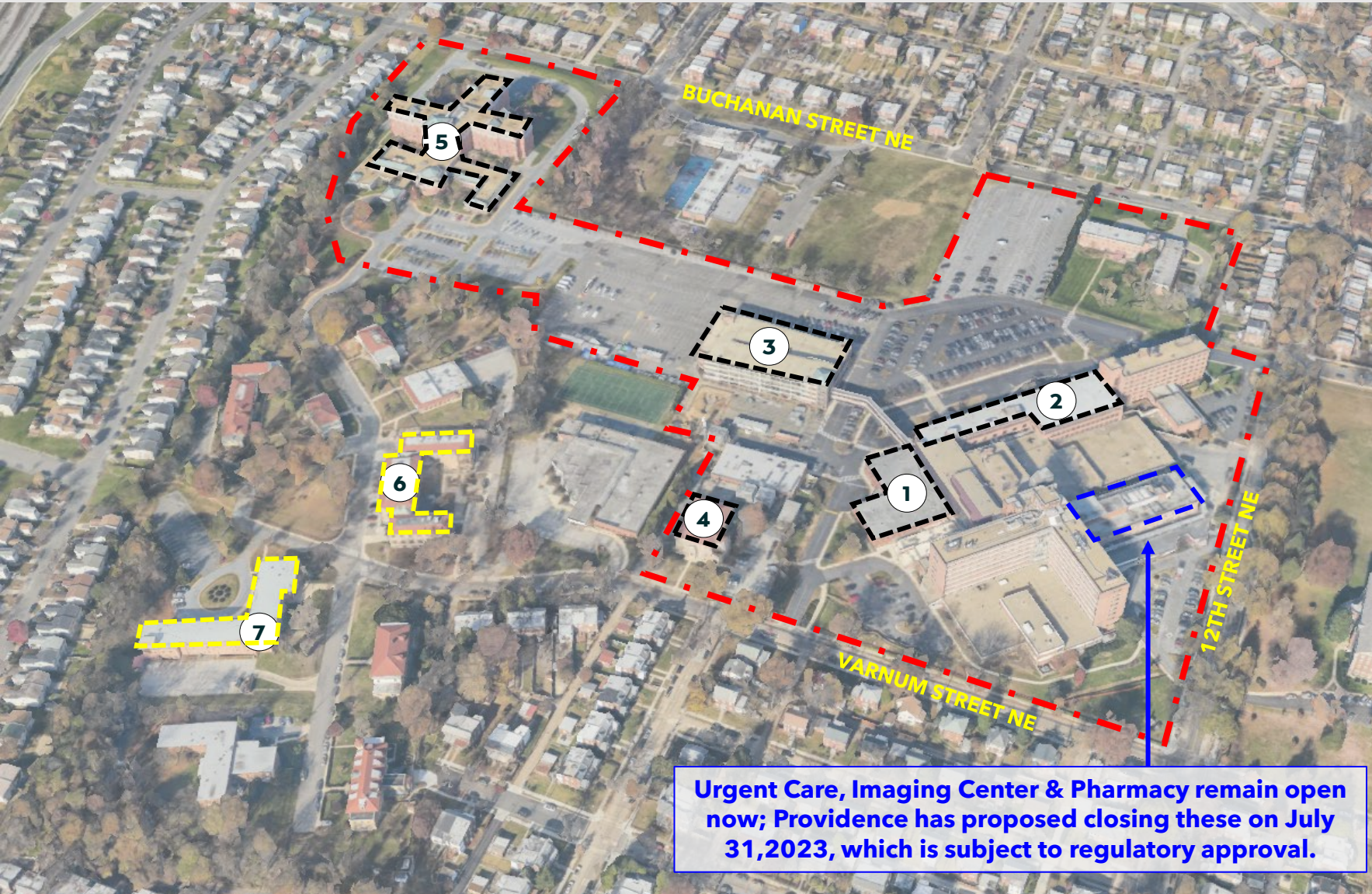
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CURRENT CONTEXT

- At this time, all existing clinical services on the Providence Campus remain open.
- Providence has proposed the closure of Providence Urgent Care & Providence Diagnostic Imaging Center on July 31, 2023, which is subject to pending regulatory review and approval by DC Health.
- Development of the Providence Campus is prospective and subject to regulatory approval.



EXISTING BUILDINGS TO REMAIN POST REDEVELOPMENT



ON CAMPUS:

- 1: Providence Med Bldg
32K SF, 3 floors
- 2: DePaul Med Bldg
69.5K SF, 4 floors
- 3: Parking Garage
405 spaces, 5 floors
- 4: Police & Fire Clinic
15K SF, 3 floors
- 5: Carroll Manor Nursing
169K SF, 6 floors

OFF CAMPUS:

- 6: Existing Mundo Verde
- 7: Mundo Verde Addition

MISSION BASED FOCUS AREAS

EDUCATION AND NON-PROFITS



SENIOR CARE



MIXED-INCOME HOUSING



PARKS AND OPEN SPACE



VISION

Transform a vacant hospital and acres of asphalt parking lots into an **appropriately-scaled mixed-income and mixed-use neighborhood.**

Respect the existing residential context and create open space and parks that will become the **central gathering place for the community.**



EDUCATION AND NON-PROFIT USES

EDUCATION AND NON-PROFIT USES

- Mundo Verde addition at 817 Varnum Street NE
- Police and fire occupational therapy clinic
- Carroll Manor Nursing Home
- Medical office buildings at 1140 & 1160 Varnum Street NE to remain



EXISTING MEDICAL USES ON CAMPUS

EXISTING TO REMAIN POST REDEVELOPMENT:

- Dental
- Allergy and Immunology (multiple)
- Nephrology (kidney) (multiple)
- Washington Eye Specialists
- Family Nurse Practitioner
- Infectious Disease (multiple)
- Cardiology (multiple)
- Endocrinology
- Internal Medicine (multiple)
- Family Medicine (multiple)
- Foot & Ankle Associates of DC
- Neurology (multiple)
- Diabetic Eye and Macular Disease Specialists
- Gastroenterology
- Center for Vein Restoration
- Pulmonary Critical Care
- Pain Management (multiple)
- Physical Therapy
- OB/GYN
- Speech Therapy
- Hematology & Oncology
- ENT
- LabCorp
- **Convenient Clinic Urgent Care & Primary Care**

EXISTING USES OPEN NOW; PROPOSED TO CLOSE ON JULY 31, 2023 PENDING REGULATORY REVIEW & APPROVAL

- Providence Urgent Care
- Providence Diagnostic Imaging Center
- Providence Pharmacy

An inviting redeveloped campus is key to retaining and attracting great medical uses long term

SENIOR CARE

SENIOR CARE

- Carroll Manor Nursing Home
- New senior affordable housing building
- Many key medical practices targeted towards seniors to remain on site.
- Open space
 - Fitness and recreation focused
 - Healthy walking loop for exercise

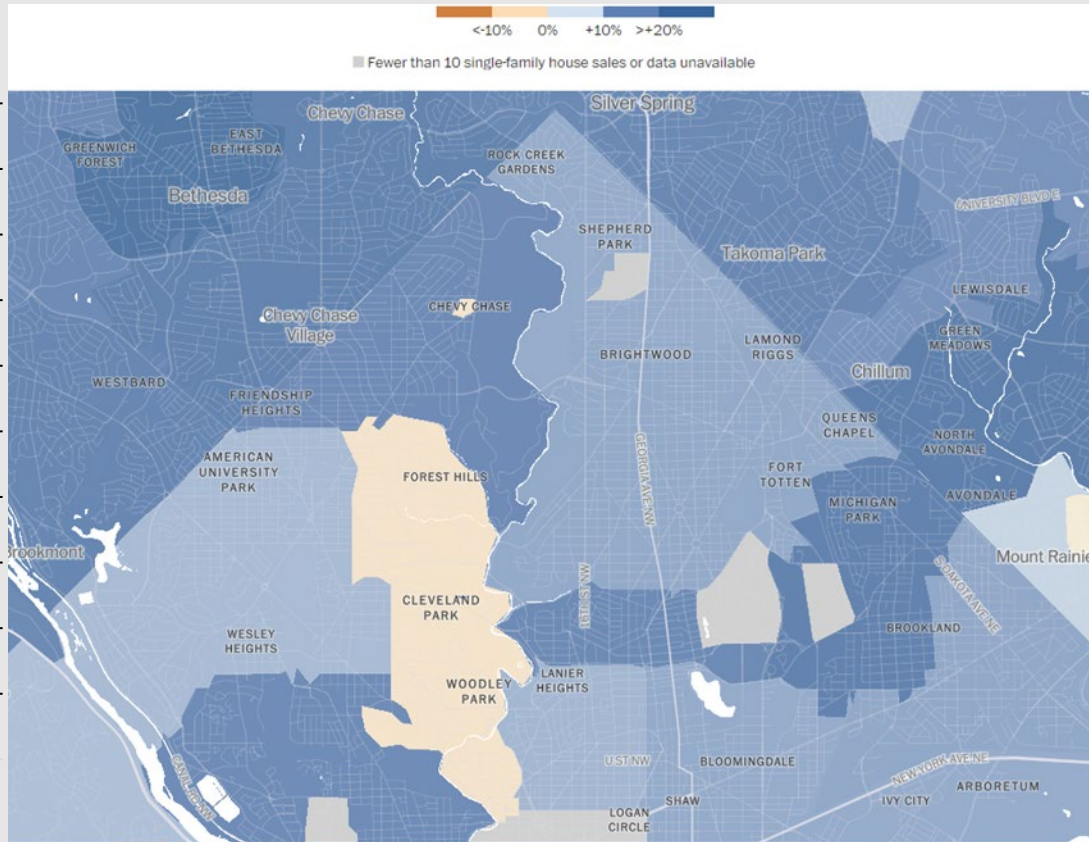
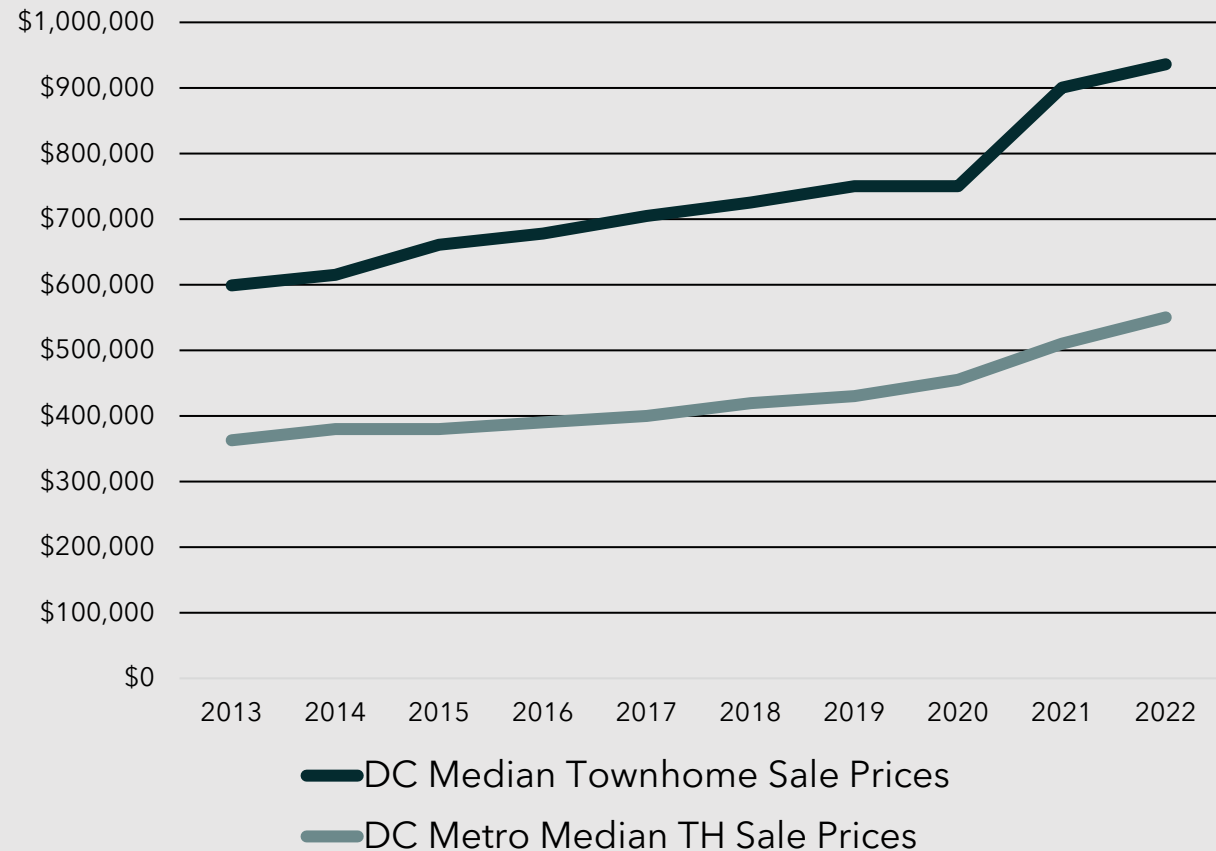


HOUSING

DC HOUSING CRISIS

- DC median townhome price has grown 1.5x since 2013
- Wash Post: Brookland/Michigan Park: **15.1%** increase in average sales price in 2021 to **\$745,000**

DC & DC Metro Townhome Median Sale Prices Over Time



LOCAL SOLUTION TO THE HOUSING CRISIS

Existing Neighborhood*: 0% protected affordable


- Kennedy & Josephite's developments will make 2% of neighborhood housing stock protected affordable

Base Providence Proposal: 20% of new housing to be protected affordable; aiming for 30%.

- Approximately 150 new affordable homes relative to the 772 existing.
- **For every 4-6 existing homes, there will be 1 new protected affordable home built.**
- Neighborhood will be ~15% protected affordable overall in line with DC goals.
- Provides affordable housing opportunities in the neighborhood for seniors and renters to ensure socioeconomic diversity over the long-term and enable existing homeowners to build equity in their homes.

**Neighborhood here is defined as ANC Single Member District 5A03*

WHO LIVES IN AFFORDABLE/WORKFORCE HOUSING

| | PROFESSIONAL | AMI | INDIVIDUAL INCOME | HOUSEHOLD INCOME (4 PPL) |
|-----------------------|---|-----|-------------------|--------------------------|
| POLICE OFFICER |  | 80% | \$ 59,875 | \$113,850 |
| PUBLIC SCHOOL TEACHER |  | 80% | \$ 68,453 | |
| FIRE FIGHTER |  | 60% | \$ 50,871 | \$85,400 |
| NURSE (LPN) |  | 60% | \$ 52,658 | |
| EMT |  | 50% | \$ 39,093 | \$71,150 |
| DELIVERY TRUCK DRIVER |  | 50% | \$ 43,626 | |
| STOCK CLERK |  | 50% | \$ 39,455 | |
| CASHIER |  | 30% | \$ 25,306 | \$42,700 |
| BARTENDER |  | 30% | \$ 25,773 | |

Source: Menkiti; National Housing Conference

PARKS, OPEN SPACES AND PLACEMAKING

MULTI-PURPOSE SPORTS FIELD & HARDSCAPE PLAY AREA



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EXERCISE LOOP AND PLAYGROUND/CYCLE TRACK



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COMMUNITY GREEN, SEATING AREAS, & HERITAGE TREES

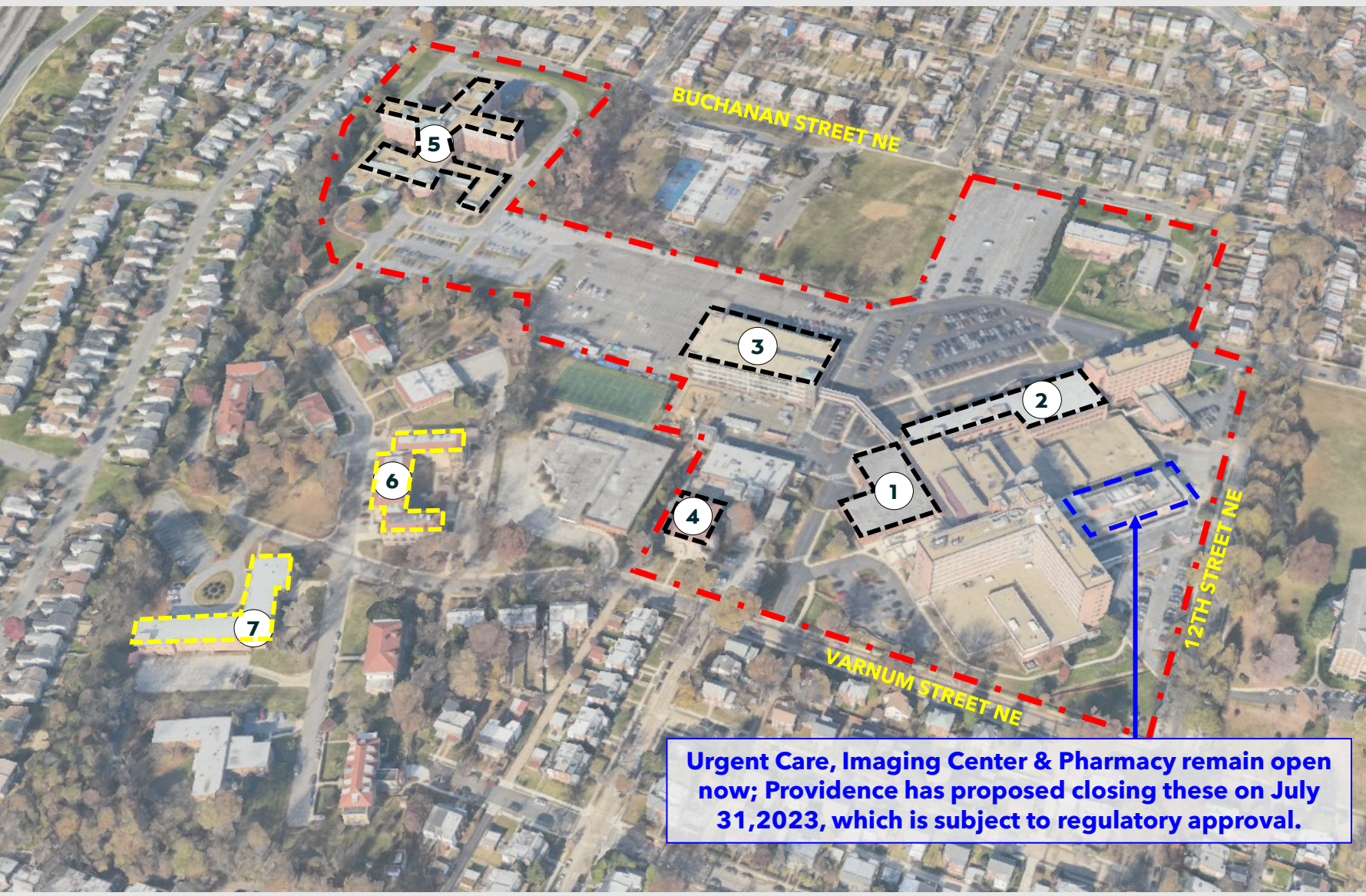


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SITE DIAGRAMS



EXISTING BUILDINGS TO REMAIN POST REDEVELOPMENT



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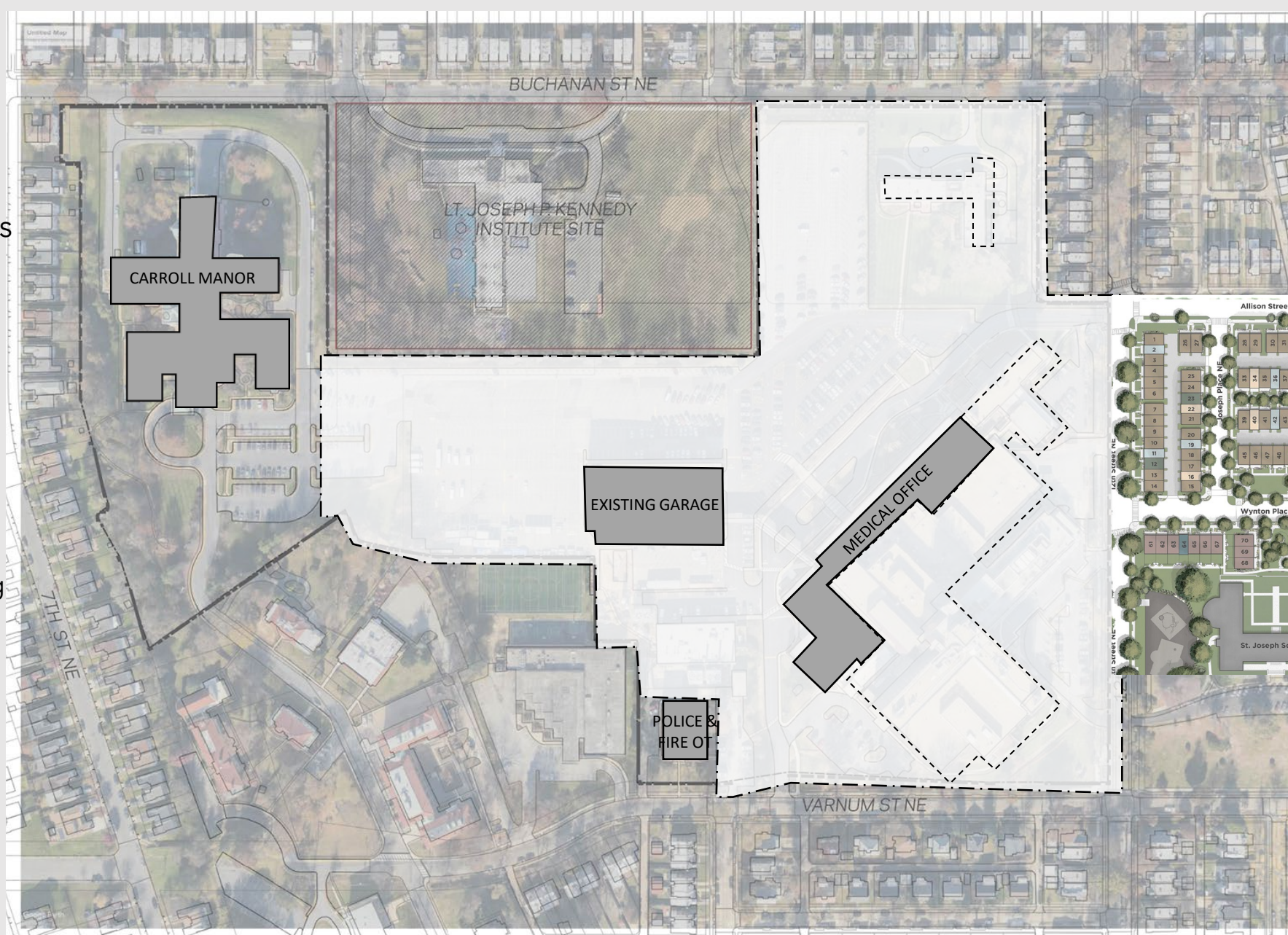
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EXISTING CONDITIONS PLAN: BUILDINGS TO REMAIN

Existing Buildings - To Remain

Site Constraints:

- Angle of existing buildings & parking to remain
- Kennedy School - 10th Street to the north
- Police & Fire building - 10th Street to the south
- Carroll Manor to the west



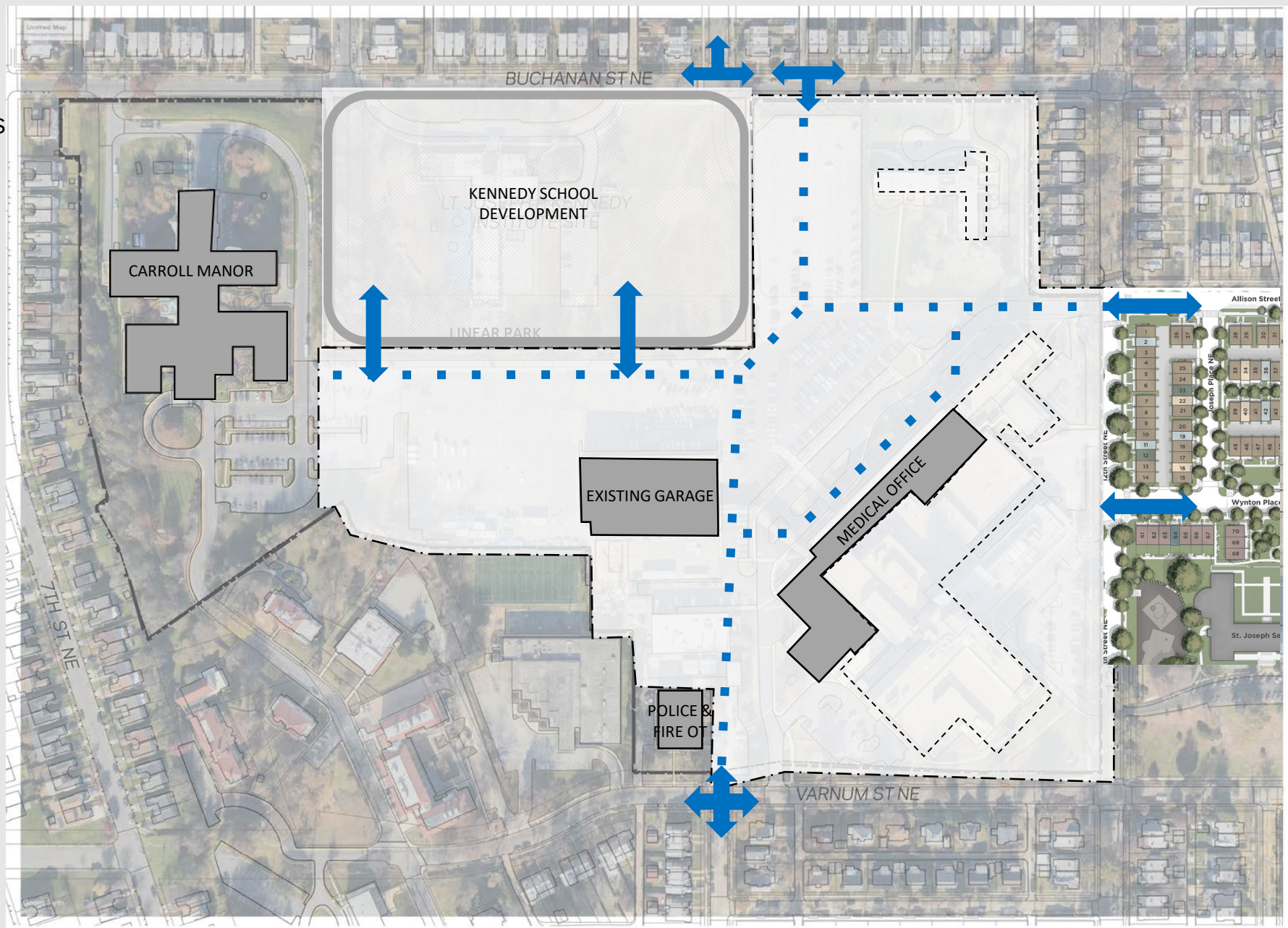
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GRID OF STREETS

- Existing Buildings - To Remain
- Street Grid/ New Roads

Grid of New Streets:

- North/South Connection
- Traffic Calming and Deflection
- Connection/entry to Carroll Manor
- Extension of Allison Street NE
- Drop-off Zone for MOB
- Avoid Police and Fire OT and Kennedy






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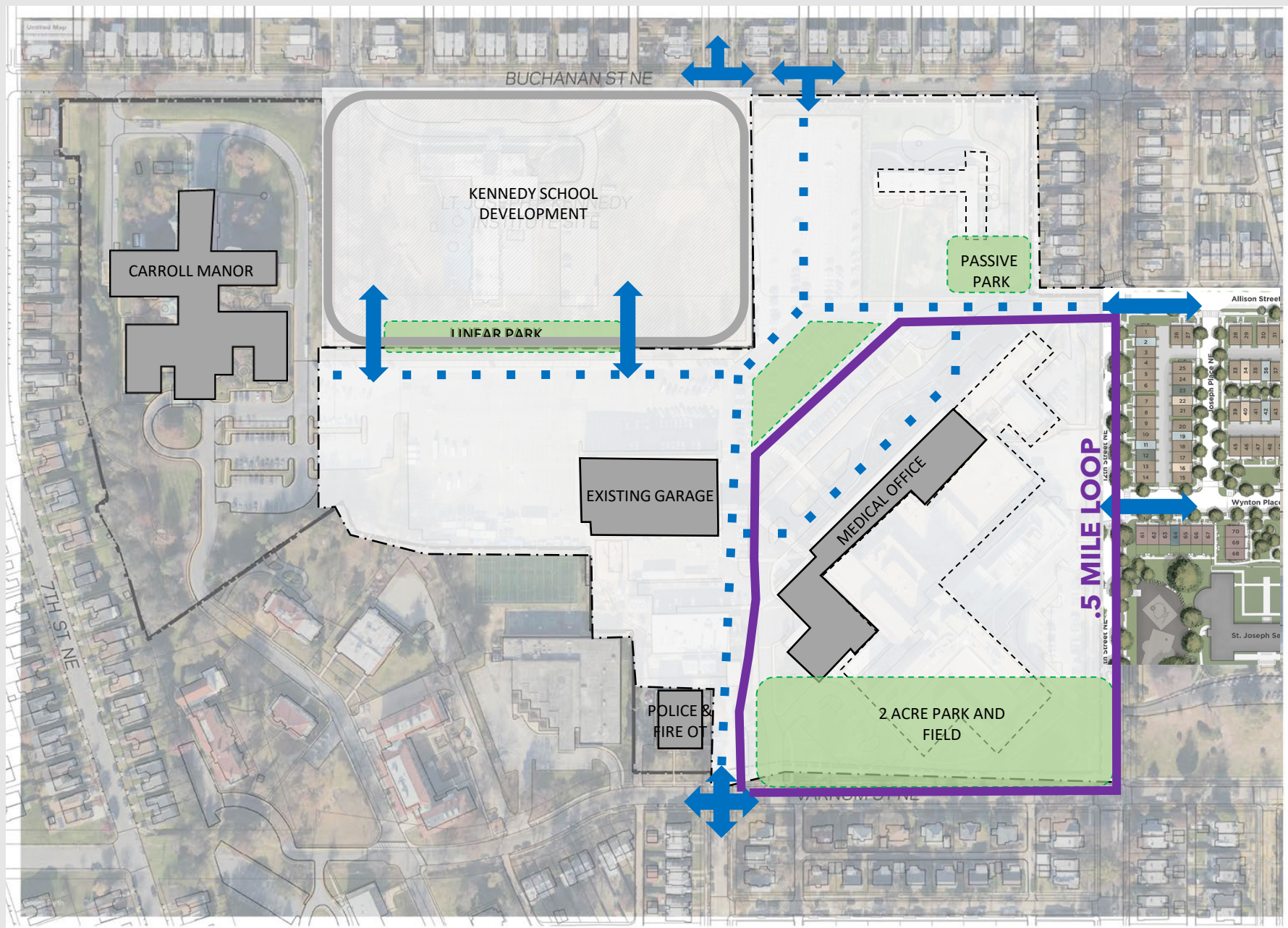
POTENTIAL LARGE CENTRAL OPEN SPACE



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PARKS AND OPEN SPACES

-  Existing Buildings
– To Remain
-  Street Grid/
New Roads
-  Park/Open Space
Options

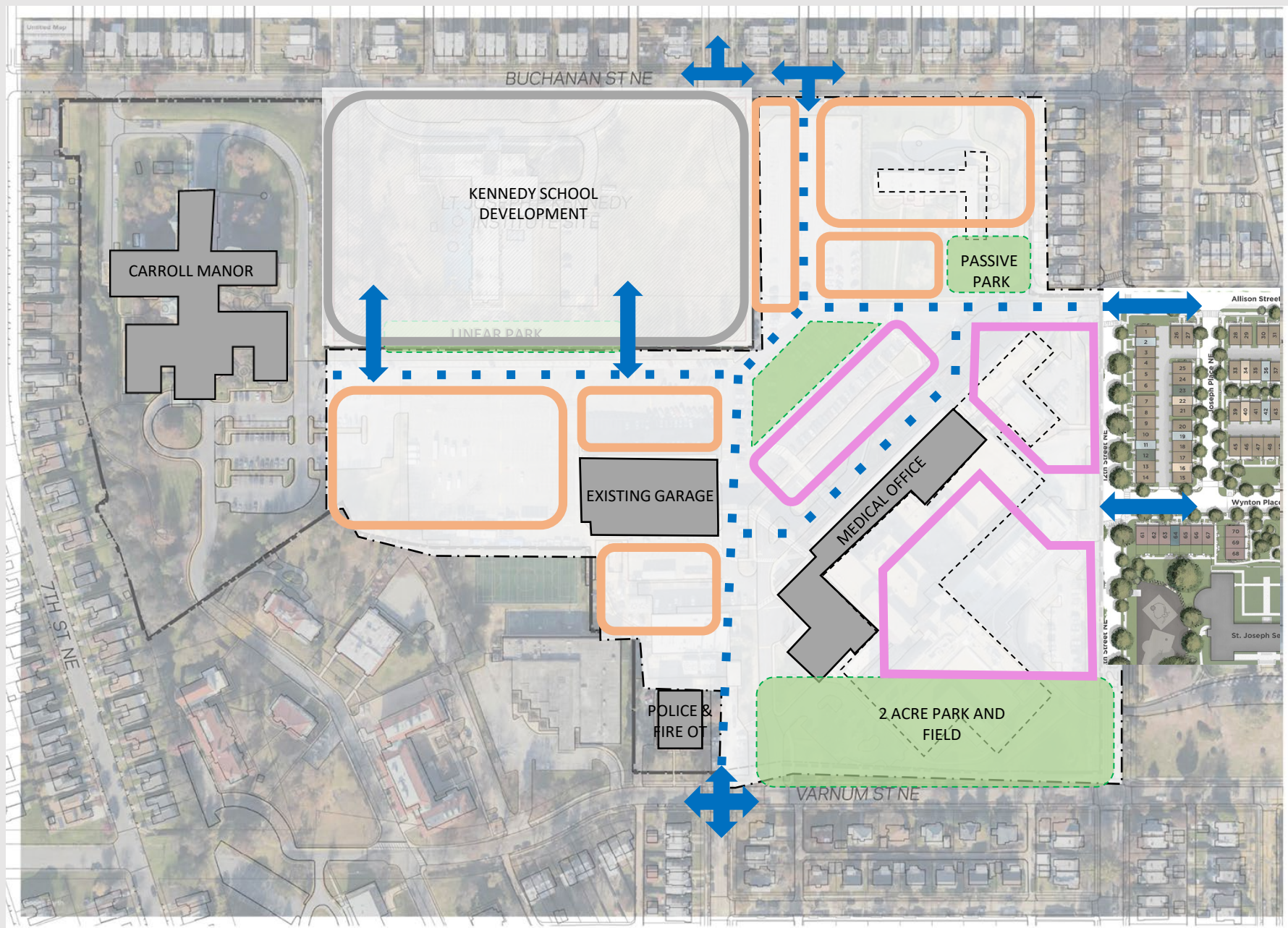


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SITE PLAN OPTION A






-  Existing Buildings
– To Remain
-  Street Grid/
New Roads
-  Park/Open Space
Options
-  Max 4 story zone
-  Max 6 story zone

NOTE:
Existing hospital
is 9 stories tall.

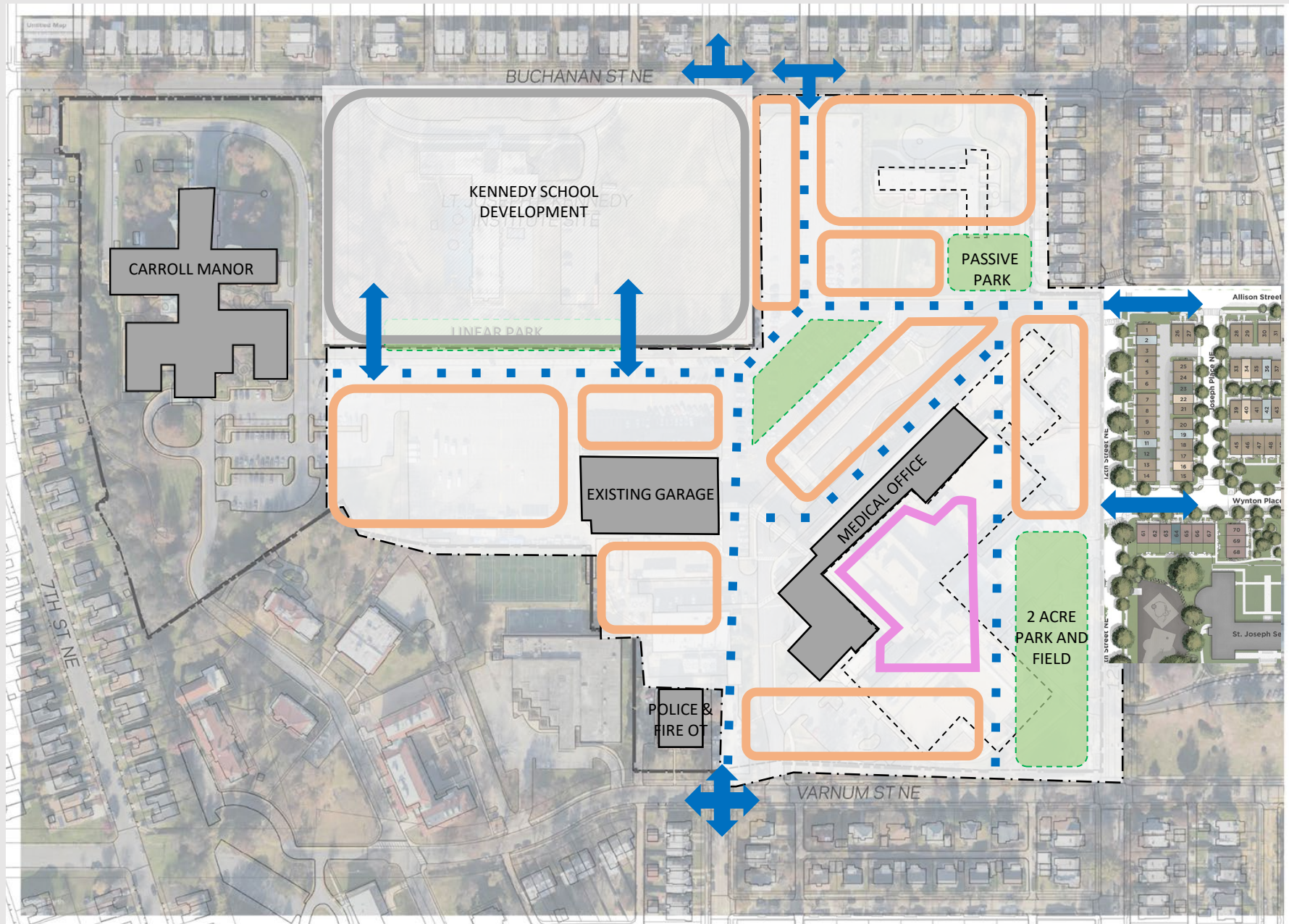


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SITE PLAN OPTION B

-  Existing Buildings
– To Remain
-  Street Grid/
New Roads
-  Park/Open Space
Options
-  Max 4 story zone
-  Max 6 story zone

NOTE:
Existing hospital
is 9 stories tall.



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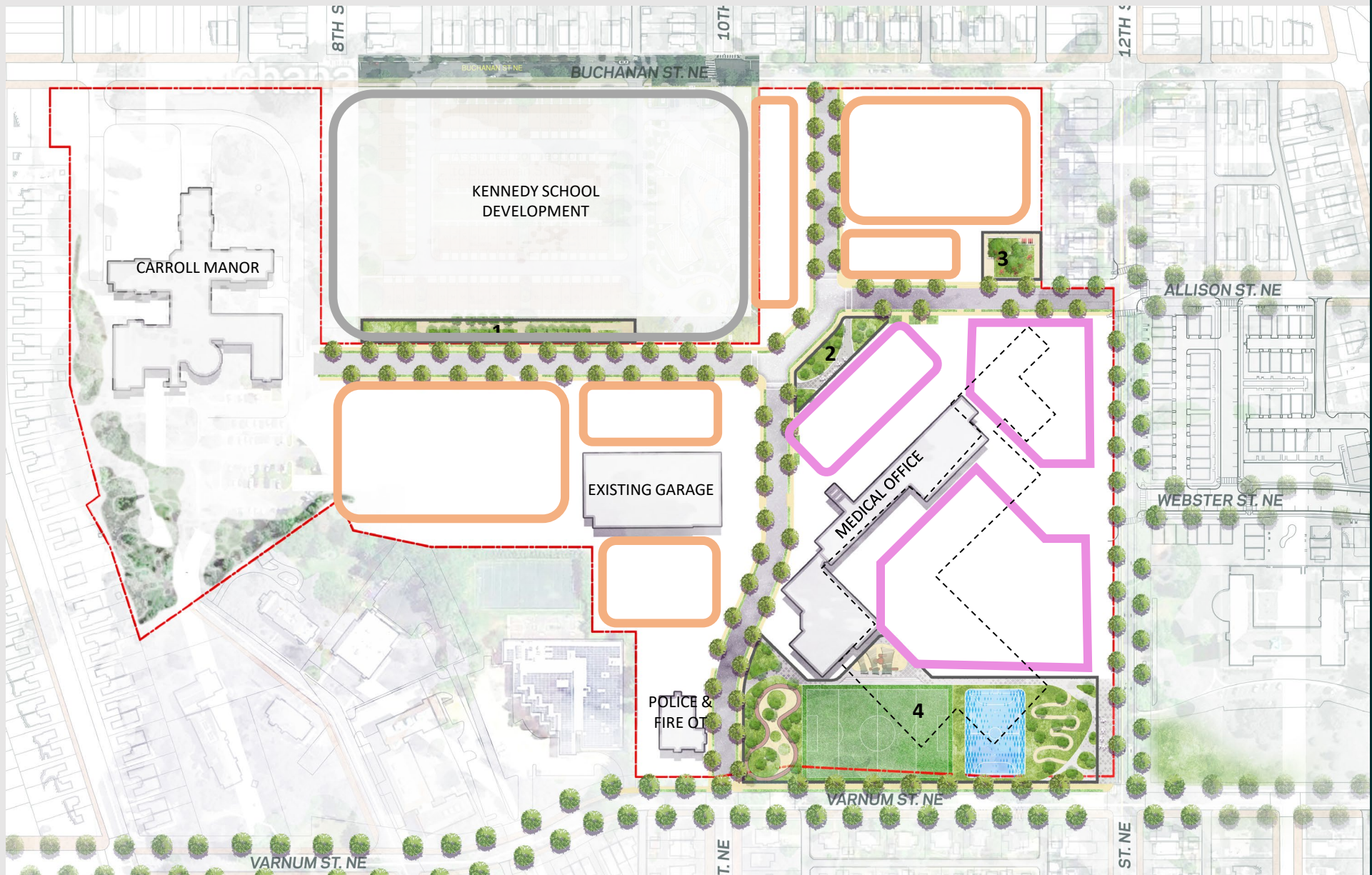
SITE PLAN OPTION A

-  Existing Buildings
– To Remain
-  Street Grid/
New Roads
-  Max 4 story zone
-  Max 6 story zone

NOTE:
Existing hospital
is 9 stories tall.

Park/Open Space
Options:

- 1 Linear Park
- 2 Community Park/Plaza
- 3 Passive Park
- 4 Community Central
Park (2ac.)



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CENTRAL COMMUNITY PARK CONCEPT



- | | | |
|-------------------------------------|---|---|
| 1 Entry Plaza | 4 Hardscape Court(s) | 7 Community Plaza |
| 2 Soccer Field (140' x 220') | 5 Community Garden Plots | 8 Streetscape Improvements/ Walk Loop |
| 3 Children Playground | 6 Native Garden/Sitting Areas | |

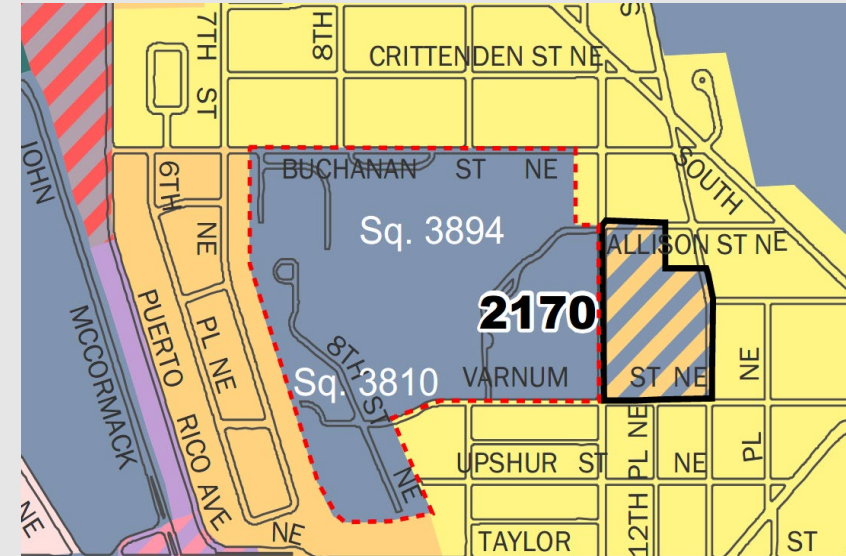
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ZONING AND PROCESS



COMP PLAN AND ZONING

- Zone: RA-1, Comp Plan Recommendation: Institutional
- Permitted Uses:
 - Medical care
 - Child and/or elderly development center
 - Continuing care retirement community
 - Rowhouses and apartments
 - Community service center
 - Retail TBD
- Process
 - Planned Unit Development ("PUD"), submitted by Applicant and approved by DC Zoning Commission.
- Timeline:
 - PUD: 9 to 12 months
 - Site Plan and Permits: 12 months
 - Groundbreaking assuming no appeal: 21 to 24 months
 - Construction timeline: 24 to 30 months



The PUD process outlined here assumes that existing services at Providence are allowed to close following regulatory approval.

COMMITTED PROFFERS

- Multiple parks including space geared specifically to seniors and children
- At least 20% of new housing to be affordable
- Preservation of heritage trees & other key trees on site
- Additional streets with trees, sidewalks, and other pedestrian-friendly features on-site



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POTENTIAL PROFFERS

- Proactively engage local & minority-owned contractors & vendors during construction bid process to increase access to work for local contractors.
 - Publicize upcoming bid process early via local & minority-led business organizations
 - Host info sessions specifically for locally-based contractors during bid process
 - Give preference to locally-based/minority owned firms in final selections
- Engage local students in internships and other educational opportunities on-site
- Provide property tax relief fund for nearby existing residents
- Build up to 30% of new housing as affordable to those making <80% of AMI
- Host medical fair to showcase medical providers remaining on-site
- Host housing fair to showcase DC support for homeowners
 - (Property tax relief for seniors, public employee homebuyer programs etc.)
- Offer traffic calming features on adjacent streets
- Construction truck traffic management during building period
- Develop retail space tailored to a new urgent care provider on the newly developed site

FUTURE MEETINGS

To sign up to attend an upcoming meeting, review FAQs, and receive updates on the project, visit www.PROVIDENCEREIMAGINED.com

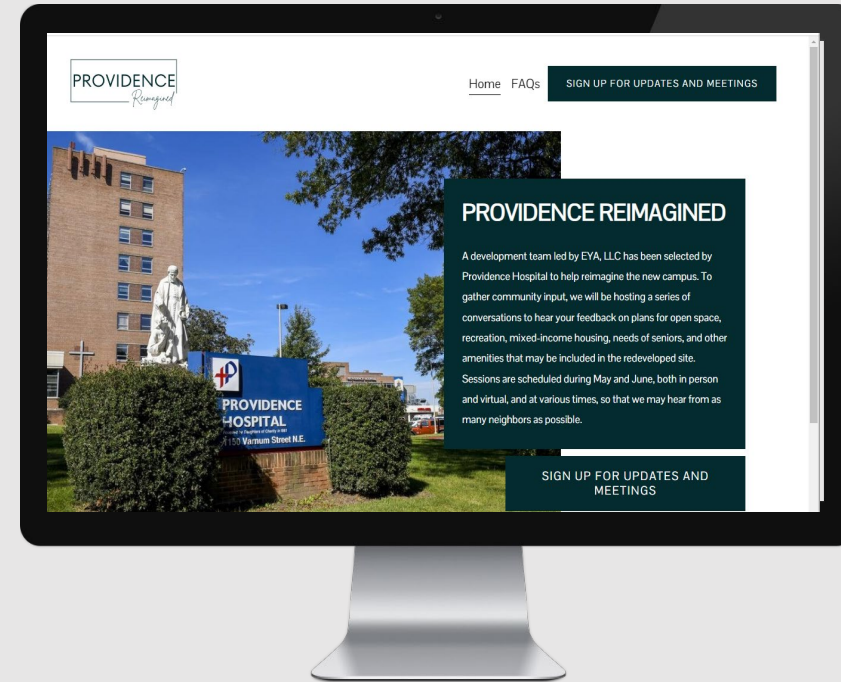
Reach the team at info@ProvidenceReimagined.com

Prior Meetings

- Thursday, May 4th at 6:45 PM ANC SMD 5A03 Meeting (Zoom)
- Monday, May 8th at 6:30 PM (Zoom)
- Monday, May 8th at 8:30 PM (Zoom)
- Wednesday, May 10th at 8 AM (Zoom)
- Friday, May 12th at 12 PM (Zoom)
- Monday, May 22nd at 7 PM (Zoom)
- ANC 5A Meeting - Thursday, May 25th at 6:45 PM (Zoom)
- Friday, May 26th at 12 PM (Zoom)
- Tuesday, May 30th at 8 PM (Zoom)
- Wednesday, May 31st at 12 PM (Zoom)
- Thursday, June 1st Meeting at 7 PM (Lamond Riggs Library)
- North Michigan Park Civic Assoc. - June 7th at 7 PM (1333 Emerson St. NE)
- Friday, June 9th at 12 PM (Zoom)
- Queens Chapel Civic Association - June 12th at 7 PM (1860 Michigan Ave. NE)
- Saturday, June 17th Morning Social (Michigan Park Community Playground)
- Brookland Neighborhood Civic Association - June 20th at 7:30 PM (Zoom)

Other Upcoming Meetings

- ANC 5B05 Meeting - June 26th at 7:30 PM (Zoom)
- Michigan Park Citizens Association - Date & Time TBD
- Lamond-Riggs Citizens Association - Date & Time TBD



THANK YOU

Visit www.ProvidenceReimagined.com for more info.

Reach the team at Info@ProvidenceReimagined.com